# MC900390698[1] City of Vader 317 8th Street, P.O. Box 189, Vader, WA 98593-0189 (360) 295-3222 cityclerk@vaderwa.org \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Notes to the Schedule (16) of Expenditures of Federal Awards**

**For the Year Ended December 31, 2024**

Note 1 – Basis of Accounting

This schedule is prepared on the same basis of accounting as the city's financial statements. The city uses the Cash Basis Budgeting, Accounting and Reporting.

Note 2 – Indirect Cost Rate

The city has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3 – Federal Loans

We received no funding from federal grants in 2024.